

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
MANHATTAN DIVISION

In re: Empire State Conglomerates, Inc. § Case No. 15-10061-SMB
 §
 §
 §
 §
Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Deborah J. Piazza, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$0.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>N/A</u>
Total Distributions to Claimants: <u>\$560,552.10</u>	Claims Discharged Without Payment: <u>N/A</u>
Total Expenses of Administration: <u>\$286,016.76</u>	

3) Total gross receipts of \$846,568.86 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$846,568.86 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$839,274.88	\$545,602.92	\$545,602.92
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	\$0.00	\$304,941.64	\$304,941.64	\$285,691.64
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	\$0.00	\$325.12	\$325.12	\$325.12
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$0.00	\$4,807.39	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$0.00	\$262,245.89	\$128,608.20	\$14,949.18
TOTAL DISBURSEMENTS	\$0.00	\$1,411,594.92	\$979,477.88	\$846,568.86

4) This case was originally filed under chapter 7 on 01/13/2015, and it was converted to chapter 7 on 03/27/2015. The case was pending for 28 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 08/01/2017

By: /s/ Deborah J. Piazza
Trustee

STATEMENT This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Adjusting entry for Deposit 100004: Credited to the escrow account in error. Corporate Franchise Tax Refund	1224-000	-\$1,875.00
Flushing Bank and People's United Bank	1129-000	\$6,743.86
Rent - Coop Apartment 5R	1222-000	\$7,050.00
Various Judgments and Claims	1149-000	\$18,000.00
New York Corporate Tax Refund	1224-000	\$1,875.00
87-10 51st Avenue, Elmhurst, NY 11373 - 1,670 sh	1129-000	\$807,500.00
Use and occupancy for apartment 2S	1222-000	\$5,400.00
Corporate Franchise Tax Refund	1224-000	\$1,875.00
TOTAL GROSS RECEIPTS		\$846,568.86
¹ The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.		

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		

EXHIBIT 3 - SECURED CLAIMS

Claim NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
2-3	NYS DEPT OF TAX & FINANCE BANKRUPTCY SECTION	4800-000	\$0.00	\$1,647.81	\$1,647.81	\$1,647.81
5	87-10 Operating LLC	4110-000	\$0.00	\$277,142.39	\$152,804.25	\$152,804.25
7	87-10 51st Avenue Owners Corp.	4210-000	\$0.00	\$333,209.73	\$223,772.33	\$223,772.33
NCB	National Cooperative Bank/NCB, FSB	4210-000	NA	\$227,274.95	\$167,378.53	\$167,378.53
TOTAL SECURED			\$0.00	\$839,274.88	\$545,602.92	\$545,602.92

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee, Fees - Deborah J. Piazza	2100-000	NA	\$45,484.69	\$45,484.69	\$45,484.69
Attorney for Trustee Fees - Tarter Krinsky & Drogin LLP	3110-000	NA	\$154,271.50	\$154,271.50	\$154,271.50
Attorney for Trustee, Expenses - Tarter Krinsky & Drogin LLP	3120-000	NA	\$2,187.05	\$2,187.05	\$2,187.05
Fees, United States Trustee	2950-000	NA	\$325.00	\$325.00	\$325.00
Costs re Sale of Property (closing costs, etc. not realtor comm.) - 87-10 Operating LLC	2500-000	NA	\$10,000.00	\$10,000.00	\$10,000.00
Costs re Sale of Property (closing costs, etc. not realtor comm.) - Miller & Miller LLP	2500-000	NA	\$750.00	\$750.00	\$750.00
Costs re Sale of Property (closing costs, etc. not realtor comm.) - Miller & Miller, LLP	2500-000	NA	\$750.00	\$750.00	\$750.00
Banking and Technology Service Fee - EmpireNationalBank	2600-000	NA	\$353.44	\$353.44	\$353.44
Banking and Technology Service Fee - Rabobank, N.A.	2600-000	NA	\$2,625.26	\$2,625.26	\$2,625.26
Other Chapter 7 Administrative Expenses - Preemptive Process Servers	2990-000	NA	\$120.00	\$120.00	\$120.00
Other Chapter 7 Administrative Expenses - Shashi B. Malik CPA P.C.	2990-000	NA	\$19,250.00	\$19,250.00	\$0.00
Accountant for Trustee Fees (Other Firm) - Andrew W. Plotzker CPA, LLC	3410-000	NA	\$19,123.50	\$19,123.50	\$19,123.50
Accountant for Trustee Expenses (Other Firm) - Andrew W. Plotzker, CPA, LLC	3420-000	NA	\$201.20	\$201.20	\$201.20
Personal Property Broker for Trustee Fees - MYC & Associates, Inc.	3991-500	NA	\$48,000.00	\$48,000.00	\$48,000.00
Personal Property Broker for Trustee Expenses - MYC & Associates, Inc.	3992-510	NA	\$1,500.00	\$1,500.00	\$1,500.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$304,941.64	\$304,941.64	\$285,691.64

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Prior Chapter Other State or Local Taxes - NYS DEPT OF TAX & FINANCEBANKRUPTCY SECTION	6820-000	NA	\$325.12	\$325.12	\$325.12
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$0.00	\$325.12	\$325.12	\$325.12

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
2-2P	NYS Dept Of Tax & Finance	5800-000	\$0.00	\$4,807.39	\$0.00	\$0.00
	TOTAL PRIORITY UNSECURED CLAIMS		\$0.00	\$4,807.39	\$0.00	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	DelBello Donnellan Weingarten Wise & Wiederkehr	7100-000	\$0.00	\$21,258.95	\$21,258.95	\$11,108.84
2	NYS DEPT OF TAX & FINANCE BANKRUPTCY SECTION	7100-000	NA	\$1,647.81	\$0.00	\$0.00
2-2U	NYS Dept Of Tax & Finance	7100-000	\$0.00	\$953.28	\$0.00	\$0.00
3	Department of the TreasuryInternal Revenue Service	7100-000	NA	\$2,672.05	\$0.00	\$0.00
3-4	Department of the Treasury Internal Revenue Service	7100-000	NA	\$7,105.60	\$0.00	\$0.00
4	DelBello Donnellan Weingarten Wise & Wiederkehr c/o Jonathan S. Pasternak, Partner	7100-000	\$0.00	\$21,258.95	\$0.00	\$0.00
6	Rappaport, Hertz, Cherson & Rosenthal P.C.	7100-000	\$0.00	\$7,349.25	\$7,349.25	\$3,840.34
7U	87-10 51st Avenue Owners Corp.	7100-000	\$0.00	\$100,000.00	\$0.00	\$0.00
7U	87-10 51st Avenue Owners Corp. c/o SilvermanAcampora LLP	7100-000	NA	\$100,000.00	\$100,000.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$0.00	\$262,245.89	\$128,608.20	\$14,949.18

Form 1

Individual Estate Property Record and Report

Asset Cases

Exhibit 8

Page: 1

Case No.: 15-10061-SMB

Case Name: Empire State Conglomerates, Inc.

Trustee Name: (521800) Deborah J. Piazza

Date Filed (f) or Converted (c): 03/27/2015 (c)

§ 341(a) Meeting Date: 05/13/2015

For Period Ending: 08/01/2017

Claims Bar Date: 10/05/2015

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=\$554(a) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Rent - Coop Apartment 5R (u)	Unknown	0.00	7,050.00	FA
2*	VOID (See Footnote)	VOID	VOID	VOID	VOID
3	Flushing Bank and People's United Bank	113.32	6,743.86	6,743.86	FA
4	VOID	VOID	VOID	VOID	VOID
5*	87-10 51st Avenue, Elmhurst, NY 11373 - 1,670 sh (See Footnote)	800,000.00	807,500.00	807,500.00	FA
6	Various Judgments and Claims	167,740.21	167,740.21	18,000.00	FA
7	Use and occupancy for apartment 2S (u)	0.00	0.00	5,400.00	FA
8	New York Corporate Tax Refund (u)	1,875.00	1,875.00	1,875.00	FA
8	Assets Totals (Excluding unknown values)	\$969,728.53	\$983,859.07	\$846,568.86	\$0.00

RE PROP# 2 This asset is on Schedule B and is duplicative

RE PROP# 5 The breakdown of the sale is as follows:

87-10 51st Avenue - Unit 2S Purchase Price \$300,000
87-10 51st Avenue - Unit 5R Purchase Price \$475,000
Forfeited deposit from successful bidder on Unit 2S \$ 32,500

Total Received \$807,500

Form 1
Individual Estate Property Record and Report
Asset Cases

Exhibit 8

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Case No.: 15-10061-SMB

Case Name: Empire State Conglomerates, Inc.

For Period Ending: 08/01/2017

Trustee Name: (521800) Deborah J. Piazza

Date Filed (f) or Converted (c): 03/27/2015 (c)

§ 341(a) Meeting Date: 05/13/2015

Claims Bar Date: 10/05/2015

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): 12/31/2017

Current Projected Date Of Final Report (TFR): 04/20/2017 (Actual)

Form 2

Exhibit 9
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Cash Receipts And Disbursements Record

Case No.: 15-10061-SMB
Case Name: Empire State Conglomerates, Inc.
Taxpayer ID #: **_***0848
For Period Ending: 08/01/2017

Trustee Name: Deborah J. Piazza (521800)
Bank Name: EmpireNationalBank
Account #: *****2925 Checking
Blanket Bond (per case limit): \$77,473,905.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
05/12/2015	{1}	XIAO JIANG - CHASE ONLINE BILL PAYM	Rent co-op apartment May 2015 Rent for 8710 51st Avenue, Apt. 5R, Elmhurst, NY	1222-000	2,350.00		2,350.00
06/01/2015		EmpireNationalBank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		10.00	2,340.00
06/05/2015	{1}	XIAO JIANG - CHASE ONLINE BILL PAYM	Rent co-op apartment June 2015 Rent for 8710 51st Avenue, Apt. 5R, Elmhurst, NY	1222-000	2,350.00		4,690.00
07/01/2015		EmpireNationalBank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		10.00	4,680.00
07/07/2015	{1}	XIAO JIANG - CHASE ONLINE BILL PAYM	Rent co-op apartment July 2015 Rent for 8710 51st Avenue, Apt. 5R, Elmhurst, NY	1222-000	2,350.00		7,030.00
07/13/2015	{3}	People's United Bank	Liquidation of Bank Accounts Liquidation of Debtor's bank account with People's United Bank.	1129-000	6,743.86		13,773.86

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Cash Receipts And Disbursements Record

Case No.: 15-10061-SMB
Case Name: Empire State Conglomerates, Inc.
Taxpayer ID #: **_***0848
For Period Ending: 08/01/2017

Trustee Name: Deborah J. Piazza (521800)
Bank Name: EmpireNationalBank
Account #: *****2925 Checking
Blanket Bond (per case limit): \$77,473,905.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
07/17/2015	{7}	CHASE CASHIER'S CHECK	Use and occupancy for apartment 2S Use and occupancy for 1/2 of March (\$600), April (\$1200), May (\$1200), June (\$1200) and July (\$1200) for 87-10 51st Ave., Apt. 2S, Elmhurst, NY 11373	1222-000	5,400.00		19,173.86
08/03/2015		EmpireNationalBank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		19.11	19,154.75
09/01/2015		EmpireNationalBank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		27.94	19,126.81
10/01/2015		EmpireNationalBank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		27.89	19,098.92
10/14/2015	{6}	KIRSCHENBAUM, PHILLIPS & LEVY, P.C.	Payment of amount owed to the estate Payment of amounts owed to the estate relating to pre-conversion settlement Empire State Conglomerates, Inc. v. Mahbub	1149-000	18,000.00		37,098.92
11/02/2015		EmpireNationalBank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		43.09	37,055.83

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Cash Receipts And Disbursements Record

Case No.: 15-10061-SMB
Case Name: Empire State Conglomerates, Inc.
Taxpayer ID #: **_***0848
For Period Ending: 08/01/2017

Trustee Name: Deborah J. Piazza (521800)
Bank Name: EmpireNationalBank
Account #: *****2925 Checking
Blanket Bond (per case limit): \$77,473,905.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
12/01/2015		EmpireNationalBank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		54.04	37,001.79
12/21/2015	101	Preemptive Process Servers	Retrieval of documents Retrieval of information and copies of documents relating to Civil Court/Queens County action - index no. 063931/2010	2990-000		120.00	36,881.79
01/04/2016		EmpireNationalBank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		53.96	36,827.83
02/01/2016		EmpireNationalBank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		53.78	36,774.05
02/24/2016		EmpireNationalBank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		53.63	36,720.42
02/24/2016		EmpireNationalBank	Transfer to Rabobank, N.A.	9999-000		36,720.42	0.00

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Cash Receipts And Disbursements Record

Case No.: 15-10061-SMB

Case Name: Empire State Conglomerates, Inc.

Taxpayer ID #: **_***0848

For Period Ending: 08/01/2017

Trustee Name: Deborah J. Piazza (521800)

Bank Name: EmpireNationalBank

Account #: *****2925 Checking

Blanket Bond (per case limit): \$77,473,905.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
COLUMN TOTALS					37,193.86	37,193.86	\$0.00
Less: Bank Transfers/CDs					0.00	36,720.42	
Subtotal					37,193.86	473.44	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$37,193.86	\$473.44	

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Cash Receipts And Disbursements Record

Case No.: 15-10061-SMB
Case Name: Empire State Conglomerates, Inc.
Taxpayer ID #: **_***0848
For Period Ending: 08/01/2017

Trustee Name: Deborah J. Piazza (521800)
Bank Name: Rabobank, N.A.
Account #: *****5366 Checking Account
Blanket Bond (per case limit): \$77,473,905.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
02/24/2016		Rabobank, N.A.	Transfer from EmpireNationalBank	9999-000	36,720.42		36,720.42
03/01/2016		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	36,710.42
03/31/2016		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		57.92	36,652.50
04/29/2016		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		50.82	36,601.68
05/18/2016	{5}	ABC Properties Equities, LLC	Stalking Horse deposits for purchase of Units 2S and 5R at 87-10 51st Ave., Elmhurst, NY	1129-000	35,000.00		71,601.68
05/20/2016		To Account #*****5367	Stalking Horse deposits for purchase of Units 2S and 5R at 87-10 51st Ave., Elmhurst, NY	9999-000		35,000.00	36,601.68
05/31/2016		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		67.48	36,534.20
06/30/2016		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		112.87	36,421.33
08/18/2016	10101	Miller & Miller, LLP	Managing Agent's Fee	2500-000		750.00	35,671.33
08/22/2016		From Account #*****5367	Deposit monies and back up bidder deposits received at auction	9999-000	155,000.00		190,671.33

Form 2

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Cash Receipts And Disbursements Record

Case No.: 15-10061-SMB
Case Name: Empire State Conglomerates, Inc.
Taxpayer ID #: **_***0848
For Period Ending: 08/01/2017

Trustee Name: Deborah J. Piazza (521800)
Bank Name: Rabobank, N.A.
Account #: *****5366 Checking Account
Blanket Bond (per case limit): \$77,473,905.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
08/24/2016	{5}	Chase Cashier's Check - Remitter - May S. Wong	Sale Proceeds for sale of 87-10 51st Ave., Apt. 5R (sale price \$475,000)	1129-000	427,500.00		618,171.33
08/24/2016		To Account #*****5367	Return to escrow less \$47,500 for purchase of 5R	9999-000		107,500.00	510,671.33
08/31/2016		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		253.16	510,418.17
09/08/2016		From Account #*****5367	Returns of deposits - Stalking Horse Bidder on Units 5R and 2S; and back up bidder on Unit 5R	9999-000	55,000.00		565,418.17
09/08/2016	10102 {5}	87-10 Operating LLC	Return of Deposit - Stalking Horse Bidder on Units 5R and 2S	1129-000	-35,000.00		530,418.17
09/08/2016	10103 {5}	Yan Li	Return of deposit to back up bidder - Unit 5R	1129-000	-20,000.00		510,418.17
09/22/2016	10104	Miller & Miller LLP	Sale of 2S	2500-000		750.00	509,668.17
09/23/2016	{5}	Citibank - Official Check	Part of Purchase Price for Sale of 87-10 51st Ave., Apt. 2S - Total Purchase Price - \$300,000	1129-000	21,000.00		530,668.17

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Exhibit 9
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Cash Receipts And Disbursements Record

Case No.: 15-10061-SMB
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Taxpayer ID #: **_***0848
For Period Ending: 08/01/2017

Trustee Name: Deborah J. Piazza (521800)
Bank Name: Rabobank, N.A.
Account #: *****5366 Checking Account
Blanket Bond (per case limit): \$77,473,905.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
09/23/2016	{5}	FIRST AMERICAN INTERNATIONAL BANK	Part of Purchase Price for Sale of 87-10 51st Ave., Apt. 2S - Total Purchase Price - \$300,000	1129-000	49,000.00		579,668.17
09/23/2016	{5}	CATHAY BANK	Part of Purchase Price for Sale of 87-10 51st Ave., Apt. 2S - Total Purchase Price - \$300,000	1129-000	80,000.00		659,668.17
09/23/2016	{5}	HSBC	Part of Purchase Price for Sale of 87-10 51st Ave., Apt. 2S - Total Purchase Price - \$300,000	1129-000	130,000.00		789,668.17
09/27/2016		From Account #*****5367	Transfer from escrow for Purchase of Unit 2S - Forfeited by original bidder	9999-000	35,000.00		824,668.17
09/27/2016		From Account #*****5367	Deposits on 5R	9999-000	17,500.00		842,168.17
09/27/2016	10105	87-10 Operating LLC	Return of deposits on Units 2S and 5R Voided on 09/27/2016	2990-004		0.00	842,168.17
09/27/2016	10105	87-10 Operating LLC	Return of deposits on Units 2S and 5R Voided: check issued on 09/27/2016	2990-004		0.00	842,168.17
09/30/2016		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		887.43	841,280.74

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For Period Ending: 08/01/2017

Trustee Name: Deborah J. Piazza (521800)
Bank Name: Rabobank, N.A.
Account #: *****5366 Checking Account
Blanket Bond (per case limit): \$77,473,905.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
10/27/2016	10106	87-10 Operating LLC	Payment of Break-Up fee for Unit 5R Pursuant to Court Order entered on June 10, 2016	2500-000		5,000.00	836,280.74
10/27/2016	10107	87-10 Operating LLC	Payment of Break-Up fee for Unit 2S Pursuant to Court Order entered on June 10, 2016	2500-000		5,000.00	831,280.74
10/31/2016		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		1,185.58	830,095.16
11/22/2016		Transfer from Checking to Escrow as per Stipulation	As per Stipulation dated 3/29/16, \$42,353.15 to be held in Escrow	9999-000		42,353.15	787,742.01
11/30/2016		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		1,262.12	786,479.89
12/01/2016		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		-1,262.12	787,742.01
01/10/2017		Transfer from Operating Account	Trustee's 5% fees on funds being held in Escrow for future distribution	9999-000		2,117.65	785,624.36
02/08/2017	10108	National Cooperative Bank/NCB, FSB	Distribution payment - Dividend paid at 100.00% of \$146,201.96; Claim # NCB; Filed: \$227,274.95	4210-000		146,201.96	639,422.40

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Cash Receipts And Disbursements Record

Case No.: 15-10061-SMB
Case Name: Empire State Conglomerates, Inc.
Taxpayer ID #: **_***0848
For Period Ending: 08/01/2017

Trustee Name: Deborah J. Piazza (521800)
Bank Name: Rabobank, N.A.
Account #: *****5366 Checking Account
Blanket Bond (per case limit): \$77,473,905.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
02/08/2017	10109	NYS DEPT OF TAX & FINANCE BANKRUPTCY SECTION	Distribution payment - Dividend paid at 100.00% of \$1,647.81; Claim # 2-3; Filed: \$1,647.81	4800-000		1,647.81	637,774.59
02/08/2017	10110	87-10 Operating LLC	Distribution payment - Dividend paid at 100.00% of \$131,627.67; Claim # 5; Filed: \$277,142.39	4110-000		131,627.67	506,146.92
02/08/2017	10111	87-10 51st Avenue Owners Corp.	Distribution payment - Dividend paid at 100.00% of \$223,772.33; Claim # 7; Filed: \$333,209.73	4210-000		223,772.33	282,374.59
02/08/2017	10112	Deborah J. Piazza	Distribution payment - Dividend paid at 100.00% of \$43,367.04; Claim # COMM; Filed: \$45,484.69	2100-000		43,367.04	239,007.55
02/08/2017	10113	Andrew W. Plotzker, CPA, LLC	Distribution payment - Dividend paid at 100.00% of \$201.20; Claim # TEEACCTEXP; Filed: \$201.20	3420-000		201.20	238,806.35
02/08/2017	10114	Andrew W. Plotzker CPA, LLC	Distribution payment - Dividend paid at 100.00% of \$19,123.50; Claim # TEEACCTFEE; Filed: \$19,123.50	3410-000		19,123.50	219,682.85

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Cash Receipts And Disbursements Record

Case No.: 15-10061-SMB
Case Name: Empire State Conglomerates, Inc.
Taxpayer ID #: **_***0848
For Period Ending: 08/01/2017

Trustee Name: Deborah J. Piazza (521800)
Bank Name: Rabobank, N.A.
Account #: *****5366 Checking Account
Blanket Bond (per case limit): \$77,473,905.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
02/08/2017	10115	MYC & Associates, Inc.	Distribution payment - Dividend paid at 100.00% of \$48,000.00; Claim # TEEBKR; Filed: \$48,000.00	3991-500		48,000.00	171,682.85
02/08/2017	10116	Tarter Krinsky & Drogin LLP	Distribution payment - Dividend paid at 100.00% of \$2,187.05; Claim # TEEFIRMEXP; Filed: \$2,187.05	3120-000		2,187.05	169,495.80
02/08/2017	10117	Tarter Krinsky & Drogin LLP	Distribution payment - Dividend paid at 100.00% of \$154,271.50; Claim # TEEFIRMFEE; Filed: \$154,271.50	3110-000		154,271.50	15,224.30
02/08/2017	10118	Office Of The United States Trustee	Distribution payment - Dividend paid at 100.00% of \$325.00; Claim # ; Filed: \$325.00	2950-000		325.00	14,899.30
02/08/2017	10119	MYC & Associates, Inc.	Distribution payment - Dividend paid at 100.00% of \$1,500.00; Claim # ; Filed: \$1,500.00	3992-510		1,500.00	13,399.30
02/08/2017	10120	NYS DEPT OF TAX & FINANCEBANKRUPTCY SECTION	Distribution payment - Dividend paid at 100.00% of \$225.62; Claim # 8; Filed: \$225.62	6820-000		225.62	13,173.68

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Cash Receipts And Disbursements Record

Case No.: 15-10061-SMB
Case Name: Empire State Conglomerates, Inc.
Taxpayer ID #: **_***0848
For Period Ending: 08/01/2017

Trustee Name: Deborah J. Piazza (521800)
Bank Name: Rabobank, N.A.
Account #: *****5366 Checking Account
Blanket Bond (per case limit): \$77,473,905.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
02/08/2017	10121	NYS Dept Of Tax & Finance	Distribution payment - Dividend paid at 100.00% of \$4,807.39; Claim # 2-2P; Filed: \$4,807.39. Payment return and voided on March 23, 2017. Claim No. 2 was amended by NYS Dept. of Taxation and Finance. Stopped on 03/23/2017	5800-005		4,807.39	8,366.29
02/08/2017	10122	DeBello Donnellan Weingarten Wise & Wiederkehr	Distribution payment - Dividend paid at 28.30% of \$21,258.95; Claim # 1; Filed: \$21,258.95	7100-000		6,016.57	2,349.72
02/08/2017	10123	NYS Dept Of Tax & Finance	Distribution payment - Dividend paid at 28.30% of \$953.28; Claim # 2-2U; Filed: \$953.28- Payment return and voided on March 23, 2017. Claim was amended by NYS Dept. of Taxation and Finance. Stopped on 03/23/2017	7100-005		269.79	2,079.93
02/08/2017	10124	Rappaport, Hertz, Cherson & Rosenthal P.C.	Distribution payment - Dividend paid at 28.30% of \$7,349.25; Claim # 6; Filed: \$7,349.25	7100-000		2,079.93	0.00
03/23/2017	{8}	STATE OF NEW YORK	Corporate Franchise Tax Refund	1224-000	1,875.00		1,875.00

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Cash Receipts And Disbursements Record

Case No.:	15-10061-SMB	Trustee Name:	Deborah J. Piazza (521800)
Case Name:	Empire State Conglomerates, Inc.	Bank Name:	Rabobank, N.A.
Taxpayer ID #:	**_***0848	Account #:	*****5366 Checking Account
For Period Ending:	08/01/2017	Blanket Bond (per case limit):	\$77,473,905.00
		Separate Bond (if applicable):	N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
03/23/2017	10121	NYS Dept Of Tax & Finance	Distribution payment - Dividend paid at 100.00% of \$4,807.39; Claim # 2-2P; Filed: \$4,807.39. Payment return and voided on March 23, 2017. Claim No. 2 was amended by NYS Dept. of Taxation and Finance. Stopped: check issued on 02/08/2017	5800-005		-4,807.39	6,682.39
03/23/2017	10123	NYS Dept Of Tax & Finance	Distribution payment - Dividend paid at 28.30% of \$953.28; Claim # 2-2U; Filed: \$953.28- Payment return and voided on March 23, 2017. Claim was amended by NYS Dept. of Taxation and Finance. Stopped: check issued on 02/08/2017	7100-005		-269.79	6,952.18
03/23/2017		Comptroller State of New York, Refund Account	Adjusting entry for Deposit 100004: Credited to the escrow account in error. Corporate Franchise Tax Refund	1224-000	-1,875.00		5,077.18
03/27/2017		Transfer Funds	Deposit in Escrow account by Error - State Tax Refund	9999-000	1,875.00		6,952.18
04/04/2017		Transfer Funds from Escrow to Operating	For Final Distribution	9999-000	44,470.80		51,422.98

{ } Asset Reference(s) UST Form 101-7-TDR (10 /1/2010)

! - transaction has not been cleared

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Cash Receipts And Disbursements Record

Case No.: 15-10061-SMB
Case Name: Empire State Conglomerates, Inc.
Taxpayer ID #: **_***0848
For Period Ending: 08/01/2017

Trustee Name: Deborah J. Piazza (521800)
Bank Name: Rabobank, N.A.
Account #: *****5366 Checking Account
Blanket Bond (per case limit): \$77,473,905.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
05/30/2017	10125	National Cooperative Bank/NCB, FSB	Distribution payment - Dividend paid at 12.65% of \$167,378.53; Claim # NCB; Filed: \$227,274.95	4210-000		21,176.57	30,246.41
05/30/2017	10126	87-10 Operating LLC	Distribution payment - Dividend paid at 13.86% of \$152,804.25; Claim # 5; Filed: \$277,142.39	4110-000		21,176.58	9,069.83
05/30/2017	10127	Deborah J. Piazza	Distribution payment - Dividend paid at 4.66% of \$45,484.69; Claim # COMM; Filed: \$45,484.69	2100-000		2,117.65	6,952.18
05/30/2017	10128	NYS DEPT OF TAX & FINANCEBANKRUPTCY SECTION	Distribution payment - Dividend paid at 30.60% of \$325.12; Claim # 8-2; Filed: \$325.12	6820-000		99.50	6,852.68
05/30/2017	10129	DelBello Donnellan Weingarten Wise & Wiederkehr	Distribution payment - Dividend paid at 23.95% of \$21,258.95; Claim # 1; Filed: \$21,258.95 Stopped on 06/27/2017	7100-005		5,092.27	1,760.41
05/30/2017	10130	Rappaport, Hertz, Cherson & Rosenthal P.C.	Distribution payment - Dividend paid at 23.95% of \$7,349.25; Claim # 6; Filed: \$7,349.25	7100-000		1,760.41	0.00

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Cash Receipts And Disbursements Record

Case No.: 15-10061-SMB
Case Name: Empire State Conglomerates, Inc.
Taxpayer ID #: **_***0848
For Period Ending: 08/01/2017

Trustee Name: Deborah J. Piazza (521800)
Bank Name: Rabobank, N.A.
Account #: *****5366 Checking Account
Blanket Bond (per case limit): \$77,473,905.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
06/27/2017	10129	DelBello Donnellan Weingarten Wise & Wiederkehr	Distribution payment - Dividend paid at 23.95% of \$21,258.95; Claim # 1; Filed: \$21,258.95 Stopped: check issued on 05/30/2017	7100-005		-5,092.27	5,092.27
06/28/2017	10131	DelBello Donnellan Weingarten Wise & Wiederkehr	Replacement of Check No. 10129 dated May 30, 2017. Distribution Payment - Additional 23.95% of Claim No. 1	7100-000		5,092.27	0.00
COLUMN TOTALS					1,033,066.22	1,033,066.22	\$0.00
Less: Bank Transfers/CDs					345,566.22	186,970.80	
Subtotal					687,500.00	846,095.42	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$687,500.00	\$846,095.42	

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Cash Receipts And Disbursements Record

Case No.: 15-10061-SMB
Case Name: Empire State Conglomerates, Inc.
Taxpayer ID #: **_***0848
For Period Ending: 08/01/2017

Trustee Name: Deborah J. Piazza (521800)
Bank Name: Rabobank, N.A.
Account #: *****5367 Escrow Account
Blanket Bond (per case limit): \$77,473,905.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
05/20/2016		From Account #*****5366	Deposit for Purchase of Apartments	9999-000	35,000.00		35,000.00
07/22/2016	{5}	Chase Cashier's Check - Remitter - May S. Wong	Deposit for Sale of 87-10 51st Ave., Apt. 5R - Check 2 of 4	1129-000	2,500.00		37,500.00
07/22/2016	{5}	Chase Cashier's Check - Remitter - May S. Wong	Deposit for Sale of 87-10 51st Ave., Apt. 5R - Check 4 of 4	1129-000	2,500.00		40,000.00
07/22/2016	{5}	Chase Cashier's Check - Remitter - May S. Wong	Deposit for Sale of 87-10 51st Ave., Apt. 5R - Check 3 of 4	1129-000	2,500.00		42,500.00
07/22/2016	{5}	Chase Cashier's Check - Remitter - Yan Li	Deposit for Back-up Bidder for Sale of 87-10 51st Ave., Apt. 5R	1129-000	20,000.00		62,500.00
07/22/2016	{5}	Frist American International Bank Cashier's Check	Deposit for Back-up Bidder for Sale of 87-10 51st Ave., Apt. 2S	1129-000	20,000.00		82,500.00
07/22/2016	{5}	Chase Cashier's Check - Remitter - Yan Li	Deposit for Sale of 87-10 51st Ave., Apt. 2S	1129-000	32,500.00		115,000.00
07/22/2016	{5}	Chase Cashier's Check - Remitter - May S. Wong	Deposit for Sale of 87-10 51st Ave., Apt. 5R - Check 1 of 4	1129-000	40,000.00		155,000.00
07/29/2016		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		139.19	154,860.81

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Cash Receipts And Disbursements Record

Case No.: 15-10061-SMB
Case Name: Empire State Conglomerates, Inc.
Taxpayer ID #: **_***0848
For Period Ending: 08/01/2017

Trustee Name: Deborah J. Piazza (521800)
Bank Name: Rabobank, N.A.
Account #: *****5367 Escrow Account
Blanket Bond (per case limit): \$77,473,905.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
08/04/2016		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-000		-139.19	155,000.00
08/22/2016		To Account #*****5366	Deposit monies	9999-000		155,000.00	0.00
08/24/2016		From Account #*****5366	Return to escrow less \$47,500 for purchase of 5R	9999-000	107,500.00		107,500.00
09/08/2016		To Account #*****5366	Returns of deposits - Stalking Horse Bidder on Units 5R and 2S; and back up bidder on Unit 5R	9999-000		55,000.00	52,500.00
09/27/2016		To Account #*****5366	Transfer from escrow for Purchase of Unit 2S - Forfeited by original bidder	9999-000		35,000.00	17,500.00
09/27/2016		To Account #*****5366	Deposits on 5R	9999-000		17,500.00	0.00

COLUMN TOTALS	262,500.00	262,500.00	\$0.00
Less: Bank Transfers/CDs	142,500.00	262,500.00	
Subtotal	120,000.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$120,000.00	\$0.00	

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Cash Receipts And Disbursements Record

Case No.: 15-10061-SMB
Case Name: Empire State Conglomerates, Inc.
Taxpayer ID #: **_***0848
For Period Ending: 08/01/2017

Trustee Name: Deborah J. Piazza (521800)
Bank Name: Rabobank, N.A.
Account #: *****0000 Escrow
Blanket Bond (per case limit): \$77,473,905.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
11/22/2016		Transfer from Checking to Escrow as per Stipulation	As per Stipulation dated 3/29/16, \$42,353.15 to be held in Escrow	9999-000	42,353.15		42,353.15
01/10/2017		Transfer from Operating Account	Trustee's 5% fees on funds being held in Escrow for future distribution	9999-000	2,117.65		44,470.80
03/23/2017		Comptroller State of New York, Refund Account	Corporate Franchise Tax Refund	1224-000	1,875.00		46,345.80
03/27/2017		Transfer Funds	Deposit in Escrow account by Error - State Tax Refund	9999-000		1,875.00	44,470.80
04/04/2017		Transfer Funds from Escrow to Operating	For Final Distribution	9999-000		44,470.80	0.00

COLUMN TOTALS	46,345.80	46,345.80	\$0.00
Less: Bank Transfers/CDs	44,470.80	46,345.80	
Subtotal	1,875.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$1,875.00	\$0.00	

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Cash Receipts And Disbursements Record

Case No.: 15-10061-SMB
Case Name: Empire State Conglomerates, Inc.
Taxpayer ID #: **_***0848
For Period Ending: 08/01/2017

Trustee Name: Deborah J. Piazza (521800)
Bank Name: Rabobank, N.A.
Account #: *****0000 Escrow
Blanket Bond (per case limit): \$77,473,905.00
Separate Bond (if applicable): N/A

<u>TOTAL - ALL ACCOUNTS</u>	<u>NET DEPOSITS</u>	<u>NET DISBURSEMENTS</u>	<u>ACCOUNT BALANCES</u>
*****2925 Checking	\$37,193.86	\$473.44	\$0.00
*****5366 Checking Account	\$687,500.00	\$846,095.42	\$0.00
*****5367 Escrow Account	\$120,000.00	\$0.00	\$0.00
*****0000 Escrow	\$1,875.00	\$0.00	\$0.00
	<u>\$846,568.86</u>	<u>\$846,568.86</u>	<u>\$0.00</u>